

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 3428 - HB 3646**

March 11, 2012

**SUMMARY OF BILL:** Requires the Comptroller of the Treasury to study the feasibility of waiving the required performance bonds in state contracts for small businesses. The Comptroller is required to report its findings and conclusions, with any recommendations for legislation, to the State and Local Government Committees of House of Representatives and the Senate by February 13, 2013.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to the Comptroller, any cost can be accommodated within existing resources without an increased appropriation or reduced reversion.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb

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